



EASTMONT SCHOOL DISTRICT

Relationships, Relevance, Rigor, Results

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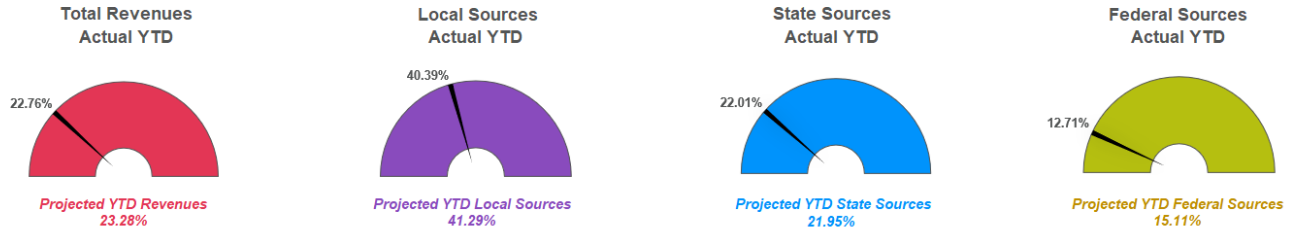
To: Board of Directors
From: Caryn Metsker, Executive Director of Financial Services
Date: December 8, 2021
Subject: Monthly Budget Status Report – November

The information contained in this report is for the fiscal beginning September 1, 2021 through November 30, 2021. A brief summary of each fund's operating revenue and expenditures is provided below:

- General Fund:
 - Year to date revenues total \$21.3 million, or 22.8% of budget. This is \$855,000 more than what was received at the same time last year.
 1. Property tax collections through November are in line with the prior year collections.
 2. State General Purpose (Apportionment) & Special Purpose funding will trend as budgeted through December. Because our student enrollment is right at budget, we estimate revenue to not fluctuate too much, when budget to actual allocations are "trued up" by OSPI in January.
 - Year to date expenditures total \$23.7 million, or 24.0% of budget. This is \$2 million more than at the same time the previous year. Labor costs are the majority of expenditures in all programs at this time.
 - Fund balance at the beginning of the year is \$18.5 million and is \$3.5 million more than estimated in the adopted 2021-2022 budget. This will translate to a higher than projected fund balance at the end of this fiscal year.
- ASB Fund:
 - Year to date revenue totals \$170,399 and is \$158,985 more than what was received last year. We were able to hold back to school and extra-curricular events, that did not occur in the previous year.
 - Year to date expenditures total \$75,571. This is \$60,519 more than the prior year. While COVID-19 continues to impact operations, our students are now able to participate in more extra-curricular events than what they were able to do last year.
- Capital Projects Fund:
 - We are projecting that total expenditures in this fund will be \$8.6 million.
- Debt Service Fund:
 - Year to date revenue increased due to investment transfer made to cover the funds needed for a bond payment on December 1st. The expenditures will be reflected on the December reports.

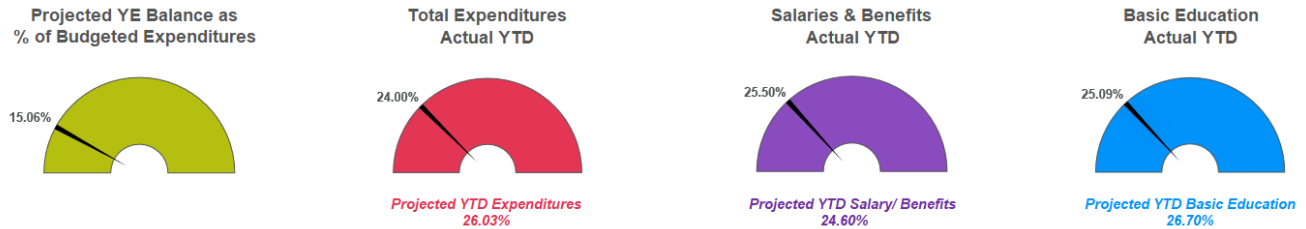
General Fund Revenues | Dashboard Summary

For the Period Ending November 30, 2021

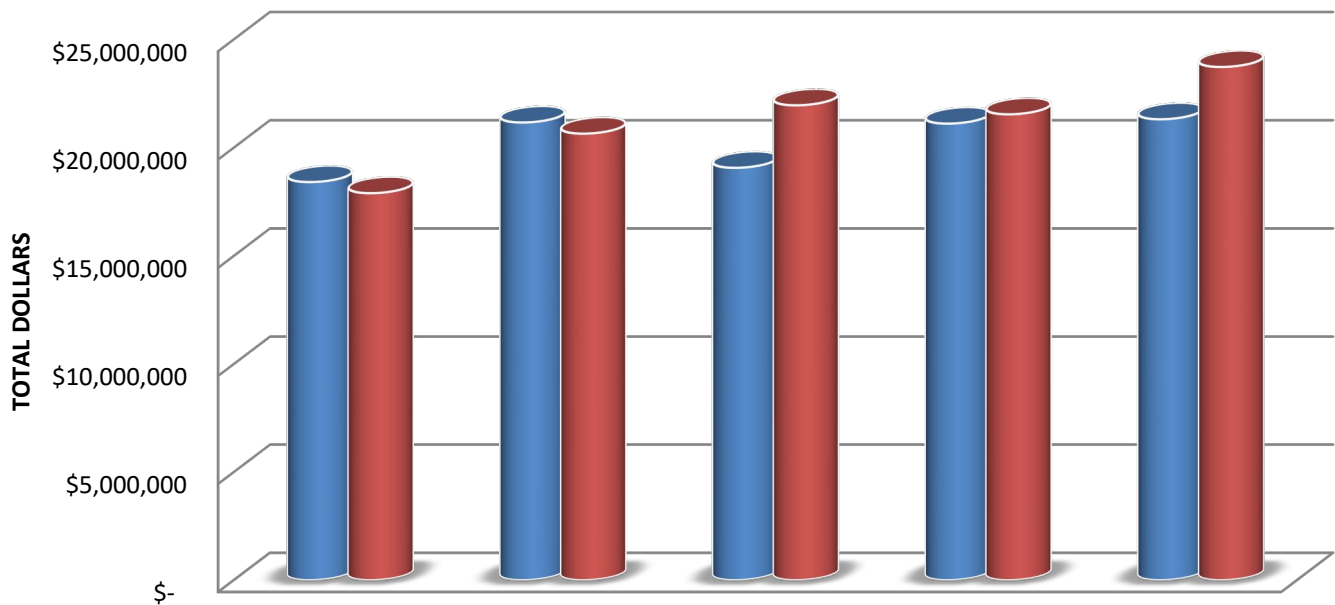


General Fund Expenditures | Dashboard Summary

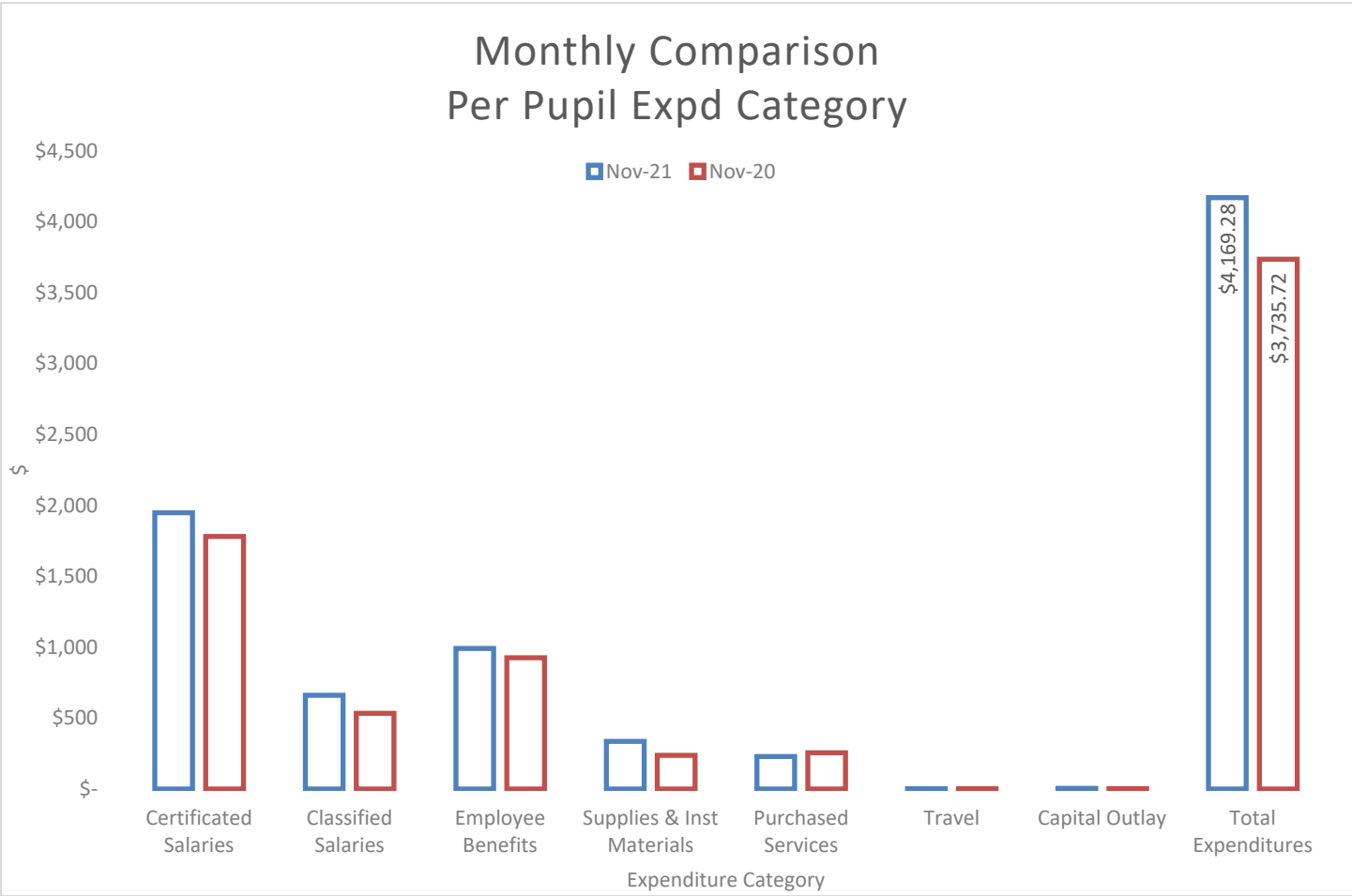
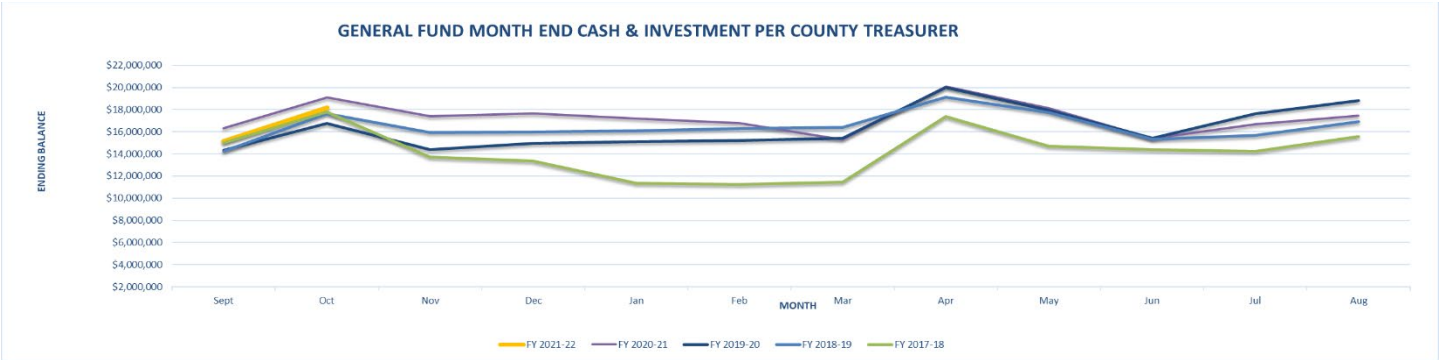
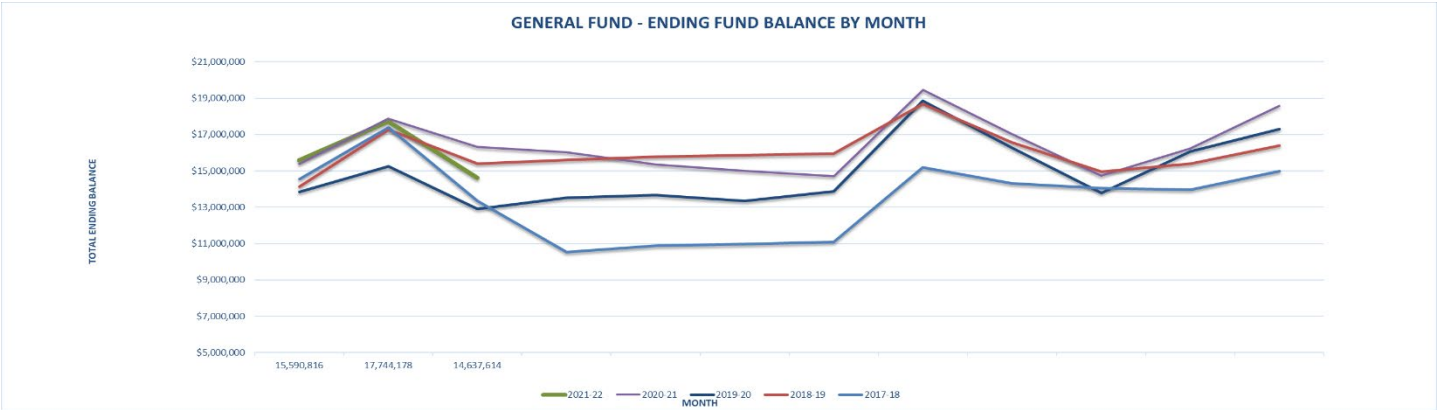
For the Period Ending November 30, 2021



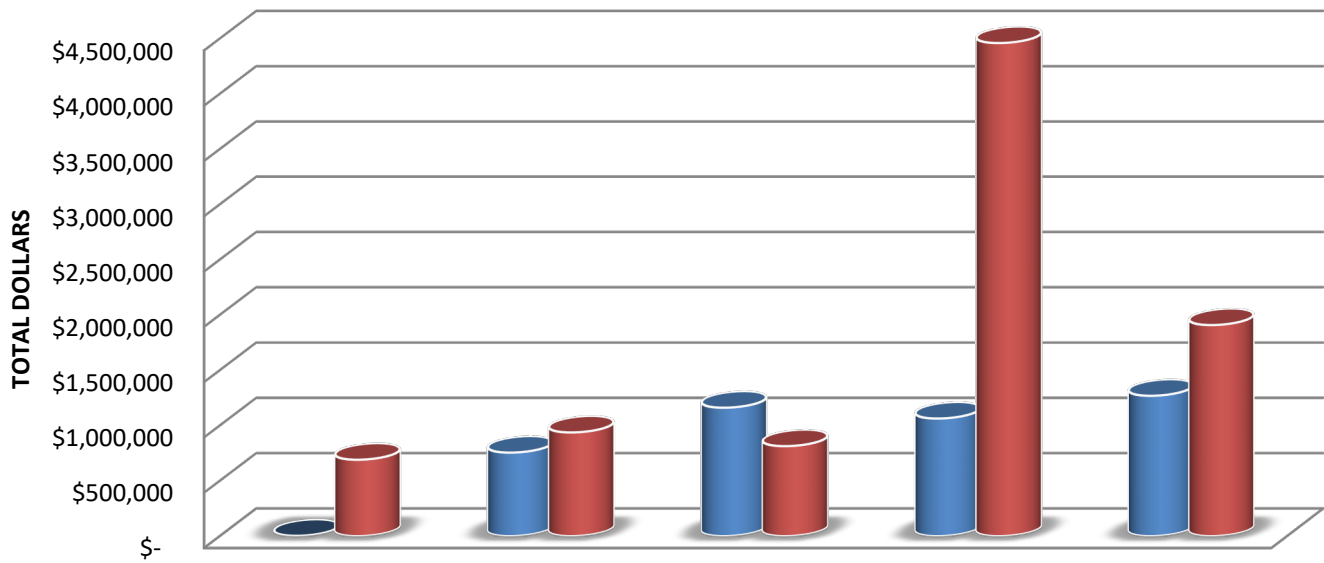
GENERAL FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Nov-17	Nov-18	Nov-19	Nov-20	Nov-21
Revenue	\$18,414,779	\$21,166,207	\$19,072,551	\$21,114,644	\$21,316,088
Expenditures	\$17,901,440	\$20,652,221	\$21,959,914	\$21,543,572	\$23,730,824

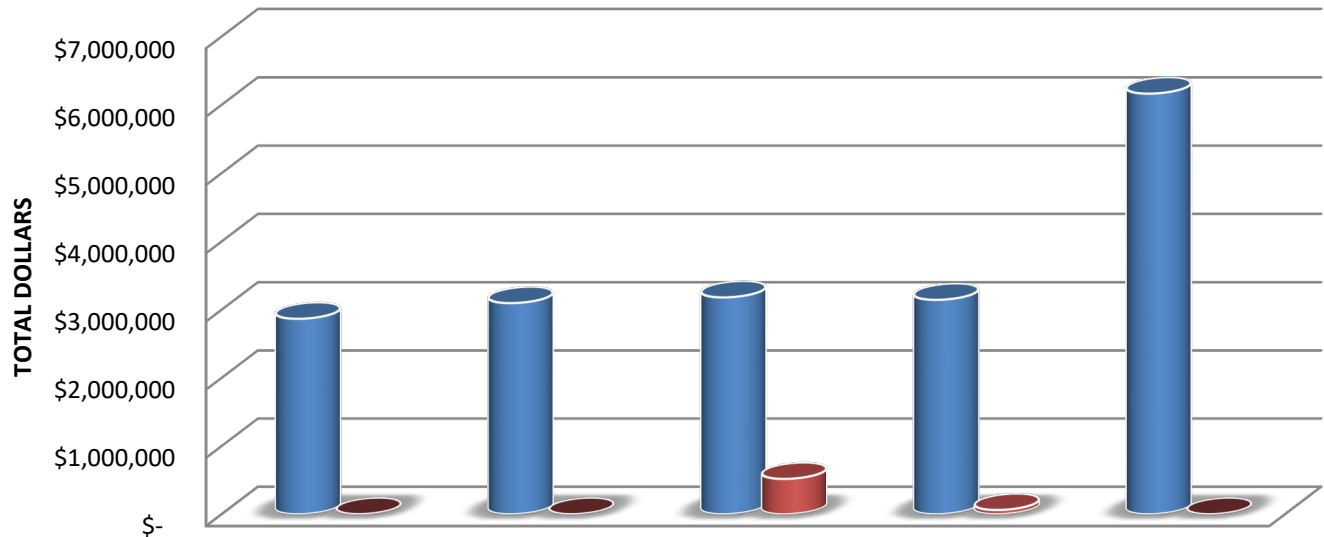


CAPITAL PROJECTS FUND 5 YEAR COMPARISON OF REVENUE & EXPD



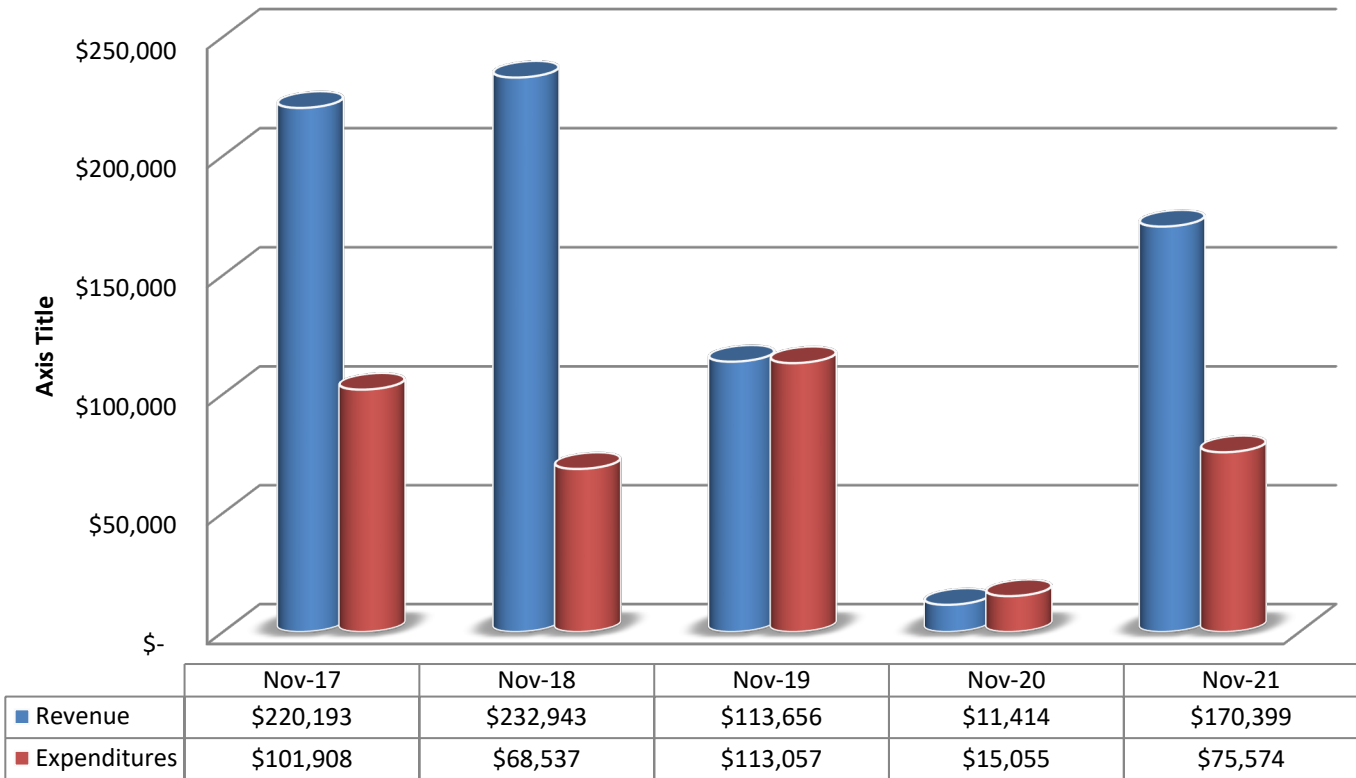
	Nov-17	Nov-18	Nov-19	Nov-20	Nov-21
Revenue	\$2,286	\$754,797	\$1,160,836	\$1,062,945	\$1,268,650
Expenditures	\$690,461	\$937,125	\$813,200	\$4,459,324	\$1,908,184

DEBT SERVICE FUND 5 YEAR COMPARISON OF REVENUE & EXPD

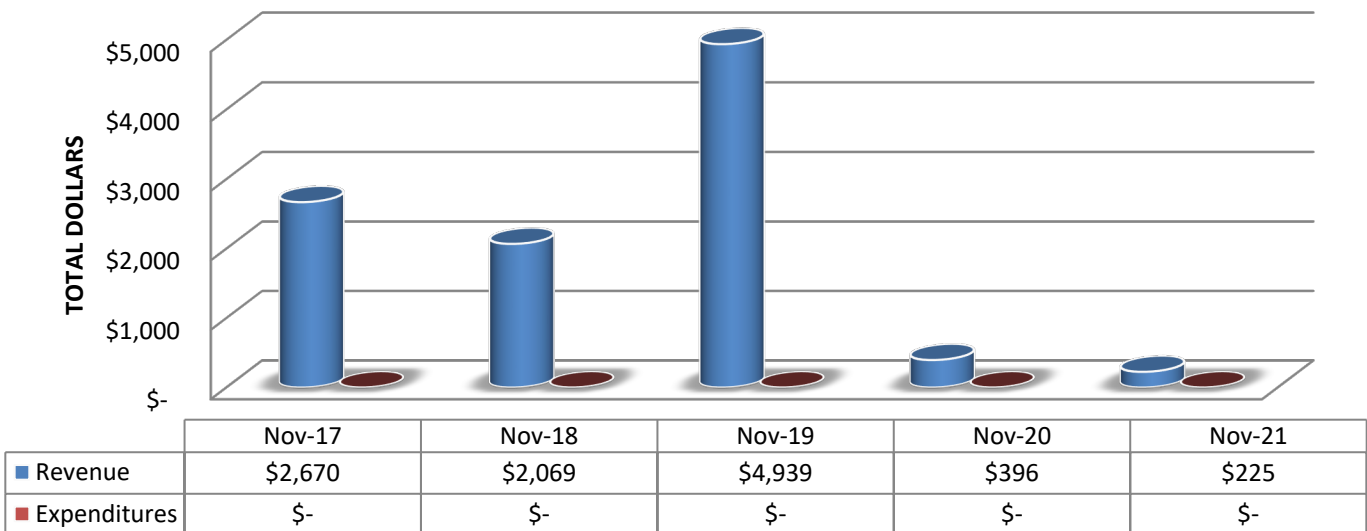


	Nov-17	Nov-18	Nov-19	Nov-20	Nov-21
Revenue	\$2,866,434	\$3,096,366	\$3,180,320	\$3,144,577	\$6,163,541
Expenditures	\$727	\$-	\$517,570	\$61,335	\$-

ASB FUND 5 YEAR COMPARISON OF REVENUE & EXPD



TRANSPORTATION VEHICLE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



The following Budget Status Report provides detailed revenue and expenditure information within the following column headings for each fund:

Column Title	Description
Actual thru NOV 2020	The actual revenue & expenditure amounts posted in the financial records as of the same month in the previous year.
Budget	The original budget amount as adopted by the Board of Directors
Actual thru NOV 2021	Includes revenues and expenditures posted in the financial records through the current period.
Budget Remaining	The difference between the Budget and the Actual amounts posted (revenues yet to be received; or expenditures yet to be paid)
% of Budget	The actual amounts posted as a percentage of the budget adopted
Current Year to Prior Year Comparison	Computation of the increase or decrease in revenue/expenditures as compared to the same month in the previous year.

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended November 30, 2021

Budget Year
Elapsed = 16.7%

	FY 2020-21	FY 2021-22				Current Year to Prior Year
	Actual thru Nov-20	Budget	Actual thru Nov-21	Budget Remaining	% of Budget	Actual Comparison
GENERAL EXPENSE FUND						
Revenues						
1000 Local Taxes	4,373,112	10,799,830	4,493,443	6,306,387	41.6%	120,331
2000 Local Nontax	104,514	586,000	105,592	480,408	18.0%	1,078
3000 State, General Purpose	12,170,450	52,933,530	11,770,916	41,162,614	22.2%	(399,534)
4000 State, Special Purpose	3,165,786	14,479,405	3,069,777	11,409,628	21.2%	(96,009)
5000 Federal, General Purpose	0	2,000	0	2,000	0.0%	0
6000 Federal, Special Purpose	1,300,782	14,715,760	1,870,467	12,845,293	12.7%	569,685
7000 Revenues from Other School Districts	0	50,000	0	50,000	0.0%	0
8000 Revenues from Other Agencies	0	100,000	0	100,000	n/a	0
9000 Other Financing Sources	0	0	5,892	(5,892)	n/a	5,892
Total Revenues	\$21,114,644	\$93,666,525	\$21,316,088	\$72,350,437	22.8%	\$201,444
Expenditures						
00 Regular Instruction	12,520,624	51,793,220	12,840,339	38,952,881	24.8%	319,715
10 Federal Stimulus	0	3,675,793	1,155,395	2,520,398	31.4%	1,155,395
20 Special Ed Instruction	2,410,206	10,301,033	2,632,179	7,668,854	25.6%	221,972
30 Vocational Instruction	838,624	4,020,374	953,439	3,066,935	23.7%	114,815
50/60 Compensatory Instruction	1,860,173	8,379,083	1,965,794	6,413,289	23.5%	105,621
70 Other Instructional Program	83,712	397,819	93,491	304,328	23.5%	9,778
80 Community Support	71,835	299,395	63,084	236,311	21.1%	(8,751)
90 Support Services	3,758,397	16,967,963	4,027,104	12,940,859	23.7%	268,708
Total Expenditures	\$21,543,572	\$95,834,680	\$23,730,824	\$72,103,856	24.8%	\$2,187,252
Operating Transfers: Out to CPF/TVF	(537,250)	(1,518,650)	(1,518,650)			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	(966,178)	(3,686,805)	(3,933,386)			
Fund Balance at September 1,	\$17,297,861	\$15,030,795	\$18,571,001			
Current Total Fund Balance	\$16,331,683	\$11,343,990	\$14,637,614			
Ending Fund Balance Accounts						
GL 821 Carryover of Restricted Revenue	\$585,032		\$544,438			
GL 828 Food Service Program	\$0		\$0			
GL 840 Nonspendable Fund Balance	\$32,376		\$43,623			
GL 850 Restricted For Uninsured Risk	\$40,000		\$40,000			
GL 870 Unrsrvd, Dsgntd-Other Items	\$0		\$0			
GL 872 Committed to Min Fund Balance Policy	\$0		\$0			
GL 875 Assigned to Contingencies	\$50,000		\$50,000			
GL 888 Assigned to Other Purposes	\$5,352,807		\$6,178,525			
GL 891 Unassigned to Minimum Fund Balance	\$6,928,315		\$7,247,224			
GL 890 Unassigned Fund Balance	\$3,343,153		\$533,804			
TOTAL Ending Fund Balance	\$16,331,683		\$14,637,614			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended November 30, 2021

Budget Year
Elapsed = 16.7%

	FY 2020-21	FY 2021-22				Current Year to Prior Year
	Actual thru Nov-20	Budget	Actual thru Nov-21	Budget Remaining	% of Budget	Actual Comparison
CAPITAL PROJECTS FUND						
<u>Revenues</u>						
1000 Local Taxes	742,884	5,792,674	2,445,873	3,346,801	42.2%	1,702,989
2000 Local Nontax	7,811	59,000	1,844	57,156	3.1%	(5,967)
4000 State, Special Purpose	0	1,000,000	0	1,000,000	0.0%	0
8000 Revenues from Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	312,250	0	1,268,650	(1,268,650)	n/a	956,400
Total Revenues	\$1,062,945	\$6,851,674	\$3,716,367	\$3,135,307	54.2%	\$2,653,422
<u>Expenditures</u>						
10 Sites	0	0	0	0	#DIV/0!	0
20 Building	4,147,074	3,735,000	1,595,470	2,139,530	n/a	(2,551,605)
30 Equipment	0	465,000	312,715	152,285	n/a	312,715
40 Energy	0	0	0	0	n/a	0
50 Sales & Lease Equipment	0	0	0	0	n/a	0
60 Bond Issuance Expenditure	0	0	0	0	n/a	0
90 Debt	0	0	0	0	n/a	0
Total Expenditures	\$4,147,074	\$4,200,000	\$1,908,184	\$2,291,816	45.4%	(\$2,238,890)
Operating Transfers:						
In from GF		1,268,650	0	0		
Out to DSF	312,250	4,628,650	4,628,650			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	(3,396,379)	(708,326)	(2,820,467)			
Fund Balance September 1,	\$15,326,472	\$3,068,350	\$6,085,744			
Current Fund Balance	\$11,930,093	\$2,360,024	\$3,265,277			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended November 30, 2021

Budget Year
Elapsed = 16.7%

	FY 2020-21	FY 2021-22				Current Year to Prior Year
	Actual thru Nov-20	Budget	Actual thru Nov-21	Budget Remaining	% of Budget	Actual Comparison
DEBT SERVICE FUND						
<u>Revenues</u>						
1000 Local Taxes	2,828,508	2,181,788	1,145,303	1,036,485	52.5%	(1,683,205)
2000 Local Nontax	3,819	10,000	1,779	8,221	17.8%	(2,040)
3000 State, General Purpose	0	0	0	0	n/a	0
4000 Federal, General Purpose	0	0	0	0	n/a	0
5000 Federal, Special Purpose	0	822,000	387,809	434,191	47.2%	387,809
9000 Other Financing Sources	5,730,277	4,628,650	4,628,650	0	100.0%	(1,101,627)
Total Revenues	\$8,562,604	\$7,642,438	\$6,163,541	\$1,478,897	80.6%	(\$2,399,064)
<u>Expenditures</u>						
Matured Bond Expenditures	0	5,870,000	0	5,870,000	0.0%	0
Interest on Bonds	0	1,257,750	0	1,257,750	0.0%	0
Interfund Loan Interest	0	0	0	0	n/a	0
Bond Transfer Fees	61,335	100,000	0	100,000	0.0%	(61,335)
Arbitrage Rebate	0	0	0	0	n/a	0
Total Expenditures	\$61,335	\$7,227,750	\$0	\$7,227,750	0.0%	(\$61,335)
Other Financing Uses:	(5,356,430)	0	0			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	3,144,839	414,688	6,163,541			
Fund Balance September 1,	\$11,522,670	\$11,115,000	\$12,795,318			
Current Fund Balance	\$14,667,508	\$11,529,688	\$18,958,859			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended November 30, 2021

Budget Year
Elapsed = 16.7%

	FY 2020-21	FY 2021-22				Current Year to Prior Year
	Actual thru Nov-20	Budget	Actual thru Nov-21	Budget Remaining	% of Budget	Actual Comparison
ASSOCIATED STUDENT BODY FUND						
Revenues						
1000 General Student Body	6,322	220,500	84,029	136,471	38.1%	77,707
2000 Athletics	584	147,180	67,613	79,567	45.9%	67,029
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	865	270,550	15,861	254,689	5.9%	14,996
6000 Private Moneys	3,643	22,100	2,897	19,203	13.1%	(746)
Total Revenues	\$11,414	\$660,330	\$170,399	\$489,931	25.8%	\$158,985
Expenditures						
1000 General Student Body	10,577	211,100	48,175	162,925	22.8%	37,598
2000 Athletics	3,255	157,956	20,709	137,247	13.1%	17,454
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	700	258,050	5,625	252,425	2.2%	4,925
6000 Private Moneys	523	18,700	1,065	17,635	5.7%	542
Total Expenditures	\$15,055	\$645,806	\$75,574	\$570,232	11.7%	\$60,519
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES						
	(3,641)	14,524	94,825			
Fund Balance September 1,	\$569,639	\$480,858	\$585,394			
Current Fund Balance	\$565,998	\$495,382	\$680,219			
Ending Fund Balance by School:						
Eastmont High School	\$370,952		\$459,988			
Eastmont Junior High	\$138,880		\$153,430			
Clovis Point Intermediate	\$21,777		\$21,814			
Sterling Intermediate	\$21,746		\$30,025			
Grant Elementary	\$2,071		\$2,729			
Lee Elementary	\$4,728		\$5,407			
Kenroy Elementary	\$4,845		\$5,472			
Rock Island Elementary	\$998		\$1,307			
	\$565,998		\$680,173			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended November 30, 2021

Budget Year
Elapsed = 16.7%

	FY 2020-21	FY 2021-22				Current Year to Prior Year
	Actual thru Nov-20	Budget	Actual thru Nov-21	Budget Remaining	% of Budget	Actual Comparison
TRANSPORTATION VEHICLE FUND						
<u>Revenues</u>						
1000 Local Taxes	0	0	0	0	n/a	0
2000 Local Nontax	396	1,000	225	775	22.5%	(170)
3000 State, General Purpose	0	0	0	0	n/a	0
4000 State, Special Purpose	0	250,000	0	250,000	0.0%	0
5000 Federal, General Purpose	0	0	0	0	n/a	0
8000 Revenues fr Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	0	0	0	n/a	0
Total Revenues	\$396	\$251,000	\$225	\$250,775	0.1%	(\$170)
<u>Expenditures</u>						
Program 99 PUPIL TRANSPORTATION						
Type 30 - Equipment	0	835,000	0	835,000	0.0%	0
Type 60 - Bond Levy Insurance	0	0	0	0	n/a	0
Type 90 - Debt	0	0	0	0	n/a	0
Total Expenditures	\$0	\$835,000	\$0	\$835,000	0.0%	\$0
Operating Transfers:						
In From General Fund	225,000	225,000	250,000			
Out to Debt Service Fund	0	0	0			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	225,396	(359,000)	250,225			
Fund Balance September 1,	\$986,004	\$1,042,000	\$1,052,190			
Current Fund Balance	\$1,211,400	\$683,000	\$1,302,416			